

# **Brookland's Hussain chairs new CMBS committee**

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Commercial real estate finance body the CRE Finance Council, has set up a commercial mortgage-backed securities (CMBS) committee to promote a new operating framework for CMBS transactions

Chaired by Brookland Partners' founder Nassar Hussain, the European CMBS 2.0 committee will examine several key areas, including the role of third parties (including servicers and trustees), the structural features of CMBS transactions, disclosure requirements and loan representations and warranties.

Hussain said the launch was "a positive step in ensuring that well-thought through industry-level recommendations are in place to guide new issuers and investors in relation new CMBS transactions.

"This will facilitate the relaunch of this market, which will ensure that a key piece of the funding jigsaw is in place to manage the rising funding gap."