
Nama loan panel ready for debt sale action

Nama is set to step up the sale of debt following the appointment of a panel of advisers to work on European and US deals.

Last week the Irish agency named 13 firms which it will call on as it continues to deleverage the €71bn (£59bn) portfolio of loans it manages.

The firms advising on European sales are Brookland Partners, Cantor Fitzgerald, CBRE, Cushman & Wakefield, The Debt Exchange, Eastdil Secured, Ernst

& Young, Goldman Sachs, Jones Lang LaSalle, KPMG, Lazard, Savills and UBS.

Nama completed its first three significant loan sales in the second half of last year.

It is expected to continue to trade loans lent to single borrowers, as well as to package loans from different borrowers on a geographic or sector basis.

A second, 10-strong panel will advise in the US, made up of The Debt Exchange; Eastdil

Secured; Lazard; KPMG; Ernst & Young; CBRE; Jones Lang LaSalle; Credit Suisse; Houlihan Lokey; and Holliday Fenoglio Fowler.

The appointments came as Nama's head of lending, Graham Emmett, resigned.

Its lending and corporate finance teams will now report to deputy head of portfolio management Michael Moriarty, rather than to the head of lending, who will not be replaced.
