

Debt becomes Euro workout specialist

European property was a boom area for restructuring in 2012, as shown by the emergence of a small UK property debt specialist in the top 10 global restructuring firms.

Brookland Partners, headed by former Merrill Lynch banker Nassar Hussain, was placed ninth in the annual Thomson Reuters Distressed Debt and Bankruptcy Restructuring League Tables 2012, ahead of KPMG and Morgan Stanley.

Brookland worked on the restructuring of the £535m of debt secured against the

Citypoint Tower in the City of London, where the value has fallen to £429m.

The league table ranks firms according to the total debt restructuring deals worked on in any asset class around the globe.

The table was headed by investment bank Lazard and the debt advisory arm of US fund manager Blackstone.

