

Hana completes £185m acquisition of One Poultry

By [Guy Montague-Jones](#) Fri 14 December 2018

Hana Alternative Asset Management has completed the £185m acquisition of One Poultry in the City with the support of a £104m loan from Bank of Ireland.



One Poultry

Source: Su Butcher/Flickr

The seller was a fund advised by Aermont Capital, which completely refurbished the distinctive yellow and pink building with developer General Projects.

The entirety of the office space was leased to WeWork earlier this year as its flagship location in the City. The building is also home to the Coq D'Argent restaurant, which has successfully traded from the premises since 1998.

Real estate investment banking firm Brookland worked with Aermont on its financing arrangements and was subsequently appointed by Hana to put in place acquisition financing.

The deal with Bank of Ireland reflects a loan to value ratio of less than 60%. The vendor was advised by BH2 and Savills acted for Hana.